



Newfoundland and Labrador Hydro
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April 1, 2026

Newfoundland Power Inc.
P.O. Box 8910
St. John's, NL A1B 396

Attention: Mr. Michael Comerford
Director, Rates and Supply

Re: Weather-Adjusted Native Load by Newfoundland Power Inc.

Newfoundland and Labrador Hydro's ("Hydro") schedule of rates for Newfoundland Power Inc. ("Newfoundland Power") includes a section on weather adjustment, which requires Hydro to prepare a preliminary estimate of the weather-adjusted native load by March 15 each year, and a final calculation of the weather-adjusted native load by April 5 each year. Please accept this letter as Hydro's confirmation of the final calculation of the 2026 weather-adjusted native load.

For the December 2025 through March 2026 period, Newfoundland Power's maximum native load occurred on Monday, January 26, 2026, at 8:41 a.m. and was 1,461,115 kW. The weather adjustment, calculated in accordance with Hydro's schedule of rates for Newfoundland Power, is an addition of 22,681 kW. The resulting weather-adjusted maximum native load for the 2025–2026 winter period is 1,483,796 kW, as shown in Attachment 1. There was no change from the preliminary estimate filed on March 13, 2026. Newfoundland Power's 2025–2026 calculated billing demand, effective April 2026, is 1,361,302 kW as shown in Attachment 2 to this letter.

Attachment 3 to this letter includes the calculation of Newfoundland Power's minimum billing demand of 1,251,052 kW based on the approved 2019 Test Year. Newfoundland Power's weather-adjusted billing demand for the 2025–2026 winter period is greater than the billing demand that was applied for the months of January through March 2026. As a result, a weather adjustment true-up is required.

Newfoundland Power's weather-adjusted billing demand, including true-up, of 1,361,302 kW, will be in effect from April to December 2026. A monthly schedule of the 2026 billing demand for Newfoundland Power is included as Attachment 2 to this letter.

Should you have any questions, please contact the undersigned.

Yours truly,

NEWFOUNDLAND AND LABRADOR HYDRO

A handwritten signature in blue ink, appearing to read "Dana Pope", written over a horizontal line.

Dana Pope
Vice President, Regulatory Affairs and Stakeholder Relations
DP/kd

Michael Comerford
Newfoundland Power Inc.

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Encl.

ecc:

Board of Commissioners of Public Utilities
Mike McNiven
Jacqui H. Glynn
Ryan Oake
Board General

Newfoundland Power Inc.
Dominic J. Foley
Douglas W. Wright
Regulatory Email

**Newfoundland and Labrador Hydro
Final Weather-Adjusted Native Load of Newfoundland Power for Billing (kW)
2026**

Newfoundland Power Maximum Native Load during peak on January 26, 2026	A	1,461,115
Weather Adjustment	B	22,681
Newfoundland Power Weather-Adjusted Native Load	C = A + B	<u>1,483,796</u>

Newfoundland and Labrador Hydro
Calculation of Newfoundland Power Monthly Billing Demand (kW)
2026

	January	February	March	April	May	June	July	August	September	October	November	December
Maximum Native Load	1,461,115	1,461,115	1,461,115	1,461,115	1,461,115	1,461,115	1,461,115	1,461,115	1,461,115	1,461,115	1,461,115	1,461,115
Weather Adjustment	-	-	-	22,681	22,681	22,681	22,681	22,681	22,681	22,681	22,681	22,681
Weather-Adjusted Native Load ¹	1,461,115	1,461,115	1,461,115	1,483,796	1,483,796	1,483,796	1,483,796	1,483,796	1,483,796	1,483,796	1,483,796	1,483,796
Generation Credit	(118,054)	(118,054)	(118,054)	(118,054)	(118,054)	(118,054)	(118,054)	(118,054)	(118,054)	(118,054)	(118,054)	(118,054)
Curtailable Credit	(12,000)	(12,000)	(12,000)	(12,000)	(12,000)	(12,000)	(12,000)	(12,000)	(12,000)	(12,000)	(12,000)	(12,000)
Weather Adjustment True-Up ²	-	-	-	7,560	7,560	7,560	7,560	7,560	7,560	7,560	7,560	7,560
Total	1,331,061	1,331,061	1,331,061	1,361,302	1,361,302	1,361,302	1,361,302	1,361,302	1,361,302	1,361,302	1,361,302	1,361,302

(H) = the greater of (G) and minimum billing demand of 1,251,052 kW

Billing Demand³

1,331,061 1,331,061 1,331,061 1,361,302 1,361,302 1,361,302 1,361,302 1,361,302 1,361,302 1,361,302 1,361,302 1,361,302

¹ The period January to March 2026 reflects the highest native load between December 2025 and March 2026. April to December 2026 includes the weather adjustment and the weather-adjusted true-up (if applicable).
² Weather Adjustment True-Up
= (1/9) x ((weather adjusted native load less generation credit and curtailable credit) x 3) - (sum of billed demands in January/February and March)
= (1/9) x (((1,483,796 - 118,054 - 12,000) x 3) - (1,331,061 + 1,331,061 + 1,331,061))
= 7,560

³ Calculated billing demand is equal to 1,331,061 kW for January to March and 1,361,302 kW per month for April to December 2026.

**Newfoundland and Labrador Hydro
Calculation of Newfoundland Power Minimum Billing Demand**

	2019 Test Year (kW)
Newfoundland Power Test Year Native Load	<u>1,392,743</u>
Hydraulic Generation Credit	(83,486)
Thermal Generation Credit	<u>(34,568)</u>
Less: Generation Credit	(118,054)
Less: Curtailable Credit	<u>(11,000)</u>
Net Newfoundland Power Test Year Native Load	1,263,689
Applicable Percentage	<u>99%</u>
Minimum Billing Demand (B)	<u><u>1,251,052</u></u>